**Atomic Energy Central school Kaiga**

 **Class: XI Subject: Accountancy**

 **Name of the Teacher: N.Paranjothi PGT (SS) Commerce**

 **Work sheet-2**

 **Module -1 Topic from Introduction to users of accounting**

**1. Classify the following items: Debtors, Plant & Machinery, land & Building, Bills receivable (1)**

**2. List out the various Intangible assets (1)**

**3. Who is known as debtors and creditors? (1)**

**4. List out the long term liabilities (1)**

**5. What do you mean by credit sales (1)**

**6. What to compare to identify financial strength of the business firm**

 **7. Explain current liabilities with example (3)**

**8. Explain the following (3)**

 **a. Relevance b. Understanding c. Reliability**

**8. Explain the following (3)**

 **a. Differed Revenue Expenditure b. Capital Receipts C. Expenses and Expenditure.**

**9. List out any four role of accounting in business. (4)**

**10. Explain in brief Bills receivable, bills payable, Trade discount, Cash discount, Stock, Voucher .(6)**